

**Checklist for Individual Trading Member for Registration on ISE**      **Date:** \_\_\_\_\_  
**Trading Member's Registered Name :** \_\_\_\_\_ **ISE Trading Member Code:** \_\_\_\_\_  
**Date of Receipt of Application :** \_\_\_\_\_  
**Date of Board Approval:** \_\_\_\_\_

**New / Transfer / Conversion / Change in Directors or Shareholdings:**  
**If Yes, From** \_\_\_\_\_ **To** \_\_\_\_\_

**PLEASE NOTE: ALL THE CONTENTS THAT ARE TO BE FILLED IN THE FORMS SHOULD BE TYPED NEATLY ON A GOOD QUALITY PAPER. (HAND WRITTEN APPLICATIONS WILL NOT BE ACCEPTED). ALSO NOTE THAT YOU ARE REQUESTED TO FORWARD THE COMPLETE SET OF DOCUMENTS AT A TIME.**

<b>Sr. No</b>	<b>List of Documents Required for SEBI registration</b>	<b>Received</b>	<b>Required</b>
1.	Demand Draft of Rs. 5,000/- in favour of 'SEBI' as SEBI registration Fees	Not Applicable	
2.	a. Admission fees - Rs.50,000 (non-refundable) b. Security Deposit - Rs.3 Lakhs (In cash which is refundable only after surrender of Trading Rights) c. Base Minimum Capital (BMC) - Rs.1 Lakh (In cash which may be enhanced as per SEBI directives as and when amended) d. Annual Fees - Rs.12,500/- plus 10.30% service tax (yearly payment – due on 1 <sup>st</sup> April of every year, to be paid by way of DD within 30 days from due date. Annual Fees may be enhanced from time to time) e. Settlement Guarantee Fund (SGF) - Rs.5,000/- (non-refundable one time payment) f. Processing fees for registration as Trading Member - Rs.10,000/- (non-refundable)  (A single cheque / DD of <b>Rs.4,78,788/-</b> in favour of 'Inter-connected Stock Exchange of India Ltd.' can be forwarded)		
3.	Research package (V Share, Techni Trade, Market update, etc.) annual subscription charge of Rs. 1000 only. <b>V Share-</b> A monthly research report, providing guidance and knowledge for prudent investment in share market. <b>Techni Trade-</b> A technical analysis tool for Intra-day trading, providing on daily basis, two support and two resistant prices of all NSE stocks.		
4	ISE Form 'A'.		
5	SEBI Form 'A'.		
6	Form of Additional Information for SEBI.		
7	Fake / Forge Undertaking on the Company's letterhead.		
8	Debarred Undertaking on the Company's letterhead.		
9	Networth certificate and the computation of the same (Date of Certification should not be more than 3 months old) should be in a Prescribed format on the letterhead of the C.A, certified by the C.A. The minimum Networth Required of Individual Trading Member is Rs.4 lacs. <b>In case of a proprietor, the networth certificate should be in the name of the proprietorship firm name.</b>		

10	Proof of Experience in capital market for minimum 3yrs. of the Proprietor, in the form of Apprentice/Trainee or employee or stock broker or sub-broker from the main broker or sub-broker as per format. <b>If an individual is having more than 3 years experience, he/she is required to give experience certificate for all the years. Persons with more number of years experience will be given preference.</b>		
11	Proof of Age. (Any proof where date of birth & father's name is Mentioned. (Between 21 to 60 years)		
12	Proof of Qualification required. (Minimum Graduate).		
13	If the applicant is already registered with any other exchange or is a Client / sub-broker of any other sub-broker, then NOC from the Exchange / Main Broker / Sub-broker is required to be submitted along With the turnover details and fees paid to SEBI.		
14	Copy of SEBI registration required (for Existing membership / Sub-brokership with any other exchanges other than ISE.)		
15	Undertaking as per SEBI Circular dated July 09, 2003.(On the Proprietor's letterhead Signed by the Proprietor.)		
16	Undertaking on Notarized Non-judicial Stamp paper of Rs.100/- for becoming Stock Broker signed by the Proprietor.		
17	In case, if it a Transfer / Conversion case, then Turnover details of the Transferor / previous company, is required as per SEBI's Annexure Formats, certified by ISE & the C.A of the company.		
18	Details of Proprietor		
19	Details of Complaine Officer		
20	Details of Other Stock Exchange Membership		
21	<b>Database updation. (For Official use only).</b>		

**Required documents for registration with ISE:**

Sr. No.	Documents Required	Received	Required
1.	Introductory Form of ISE.		
2.	ISE Form 'A'		
3.	ISE Form 'B'		
4.	Undertaking for Settlement Guarantee Fund in specified format on Notarized Non Judicial Stamp Paper of Rs.100/-		
5.	Copy of Income-Tax returns Required.		
6.	Two Passport size photographs of the Proprietor.		
7.	Bank Reference Letter from the current banker.		
8.	Copy of PAN Card.		
9.	To check whether the applicant is a member of any defaulter member of any other exchange and Database updating. (FOR OFFICIAL PURPOSE)		

File prepared by : \_\_\_\_\_

Date : \_\_\_\_\_

H.O.D's Sign : \_\_\_\_\_

Date : \_\_\_\_\_

**Please note:**

As per SEBI circular dated 12<sup>th</sup> September 2002, no application should be more than 3 months old. Therefore, please check that the dates of the following documents does not exceed more than 3 months:

1. Form 'A' of ISE.
2. SEBI form 'A' with Additional Information Sheet.
3. Fake /Forge Undertaking.
4. Debarred Undertaking.
5. Latest Networth Certificate along with the computation.
6. Undertaking on NJSP of Rs.100/- for StockBroker.
7. Undertaking as per SEBI Circular dated July 09, 2004

In short the application is valid only for three months as per SEBI Circular. In case if the application date exceeds 3 months, then the applicant will have to furnish fresh application (Only the above mentioned documents and no payments.)

**The Trade Name of the Trading Member applicant should reflect the business they will be engaged in. For example, any of the words like stock broking, stock broker, securities, etc. Should form part of the Trade name.**

# **INTER-CONNECTED STOCK EXCHANGE OF INDIA LTD.**

## **INTRODUCTORY FORM OF ISE:**

Trade Name of the applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Name of the Member : \_\_\_\_\_ (In case of Proprietor, please mention the proprietor's name.)

Registered Address:

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City : \_\_\_\_\_ State : \_\_\_\_\_

Tel. Nos. : \_\_\_\_\_ Mobile Nos. if any: \_\_\_\_\_

Residential Phone Nos.: \_\_\_\_\_

Date of Birth : \_\_\_\_\_ (DD/MM/YY) Age: \_\_\_\_\_ yrs.

Experience in Stock Broking Activity : \_\_\_\_\_ yrs. \_\_\_\_\_ months

Net Worth of the applicant as per the Latest Audit report : \_\_\_\_\_ lakhs.

### **IN CASE OF CORPORATES, PLEASE FILL THE FOLLOWING ADDITIONAL DETAILS:**

Net Worth of the company: \_\_\_\_\_ lakhs.

**Name of the Designated Director 1 :** \_\_\_\_\_

Age : \_\_\_\_\_ Qualification : \_\_\_\_\_ Experience : \_\_\_\_\_ yrs.

**Name of the Designated Director 2:** \_\_\_\_\_

Age: \_\_\_\_\_ Qualification : \_\_\_\_\_ Experience : \_\_\_\_\_ yrs.

Shareholding of Designated Director 1 : \_\_\_\_\_ % Designated Director 2: \_\_\_\_\_ %

Dominant Shareholders (Name): \_\_\_\_\_ Percentage of Shareholding: \_\_\_\_\_ %

For further clarifications in the matter, please contact Shri Gopal Krishna / Shri Gyan Raipuria (Membership Dept) at 27812056/59 or can email at ([gopalk@iseindia.com](mailto:gopalk@iseindia.com)) / ([gyanr@iseindia.com](mailto:gyanr@iseindia.com))

Thank you.

**ISE- FORM 'A'****APPLICATION FORM FOR REGISTRATION OF AS A TRADING MEMBER WITH ISE**

Serial No	
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(To be given by ISE)

1	Name of the Applicant	
2	Trade Name	
3	Whether registered with SEBI as stock Broker, if yes, SEBI registration no. (Please enclose copy of SEBI registration certificate)	(SEBI Regn No. )
4	Details of membership of any other Stock Exchange, whether held by the same entity or through any associate. Name of the entity holding such membership Name Code no. Detail of association with the Applicant for Trading Membership	
5	Form of Organisation (Proprietorship/ Public Ltd. Co./Private Ltd. Co.)	
6	Registered Address of the Company  Telephone Nos.  Fax No.	
7	Name of Proprietor in case of Individuals for ISE Trading Membership alongwith official and residential address, telephone number, fax and e-mail address.	
8	Residential Address of the Managing Director / Chief Executive  Telephone Nos.  Fax No.	
9	Net Worth as per latest Audit Report (Please enclose an attested copy of the Audit Report).	
10	Please give Information about your turnover for last three financial years	2004-2005 2005-2006 2006-2007
11	If registered with SEBI as Stock broker, please give details regarding payment of registration fee to SEBI during last three years (Amount and date of payment only)	2004-2005 2005-2006 2006-2007

I further solemnly affirm, undertake and swear that the above details are true and correct to the best of our knowledge.

I also undertake to abide by all the provision of the Memorandum and Articles of Association, Rules, Bye-laws, Regulation, Circular, Notification and usage of Inter-connected Stock Exchange of India Ltd.

I further undertake that my registration as a Trading Member is subject to my compliance with the eligibility criteria and all the applicable provisions of Rules, Articles, Bye-laws and Regulations of ISE.

**For (TRADE NAME)**

**Signature of the Proprietor  
(Name of the Proprietor)**

**ISE- FORM 'B'****ADDITIONAL INFORMATION TO BE SUBMITTED AT THE TIME OF REGISTRATION AS TRADING MEMBER WITH ISE**

- A Name of the Trading Member:  
 B PAN / GIR/ TAN no(s). allocated by income Tax Dept.:  
 C Details of BMC deposited with ISE (All these documents have to be rendered in duplicate; in case the original is attached a copy has to be enclosed)

Cash (enclose copy of deposit slip) Rs. 5,00,000/-

Securities (details to be given

Alongwith proof and valuation) ; N.A

Fixed Deposit (Duly discharged

Original FDR required ; N.A

Bank Guarantee (Original BG required); N.A

Track record of the Trading Member (in case the Trading Member is/was a member of any other stock exchange)

1 Suspension/expulsion details

<b>Reason of suspension/expulsion</b>	<b>Period of suspension/expulsion</b>	<b>Date of revocation of suspension/expulsion</b>

2 Default details

<b>Reason of declaration of default</b>	<b>Amount of default involved</b>	<b>Date of readmission, if applicable</b>

3. a) Details of fines and penalties during last three financial years

<b>Year</b>	<b>Fines (in Rs.)</b>	<b>Penalties (in Rs.)</b>	<b>Reason</b>
1998-99			
1997-98			
1996-97			

3. b) Details of instances where cheques had bounced in the last two years

<b>Year</b>	<b>Fines (in Rs.)</b>	<b>Penalties (in Rs.)</b>	<b>Reason</b>
1998-99			
1997-98			
1996-97			

## 1. Inspection details

SEBI	YES	NO
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## 2. RELEVANT EXCHANGE

YES	No
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(In case the reply is yes please enclose a copy of the inspection report)

## 3. Indicated for involvement in unfair trade practices in the Capital Market by any authority

YES	No
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## 4. In case the reply is yes please give details of the activities and the actions taken and the authority which initiated such actions

## 5. Details of complaints (pertaining to Capital market); civil or criminal litigations, arbitration cases within the last three years. Kindly also indicate its present status, i.e. resolved or not.

## 6. Kindly state if the applicant has been ever convicted for an offence involving fraud or dishonesty? If yes, kindly provide details.

## 7. Kindly state if the applicant has been ever been declared as bankrupt or has a receiving order in bankruptcy made against him or has been proven insolvent or has been accused of compounding with his creditors. If yes, kindly provide details.

## 8. In case the Trading Member wishes to disclose any additional information, he may attach a separate sheet.

I am aware that any misstatement or misrepresentation or suppression of facts by me in connection with the application of Trading Membership may entail non-consideration, expulsion or suspension or restriction of trading rights on the ISE market.

**Signature****Date:****Place:****Name of signatory:****Designation:****Rubber-Stamp of the applicant**

**SEBI - FORM 'A'****Securities and Exchange Board of India (Stock-Brokers and Sub-Brokers ) Regulations, 1992.**  
**(Regulation 3)****Application Form for registration as stock brokers with Securities and Exchange Board of India**

Name of the Stock Exchange : Interconnected Stock Exchange of India Ltd.

1	Name of the Trading Member with Code No (Trading Member Code allotted by the Exchange)	
2	Address of the Trading Member	
3	Trade Name of the Trading Member	
4	Form of organisation (Proprietorship Private/Public Limited Company) Name of the Proprietor in case of Individual / Two designated directors in case of Corporates.	
5	Educational qualifications of proprietor in case of Individual / two designated directors in case of Corporates.	
6	Age of Proprietor	
7	Date of admission to Trading Membership in ISE. (Will be filled by the Exchange)	
8	Whether member of any other Stock Exchange? If so. Please give name(s) of the stock exchange(s) with Code Number(s)	
9	Indicate fax, telex and phone number(s) of office and residence of the two designated directors	
10	In the case of Trading Members admitted on the stock exchange after February 21, 1992, the copy of the information given to the stock exchange at the time of admission.	

We declare that the information given in this Form is true to the best of my knowledge and belief.

Dated.....

Stamp &amp; Signature of the applicant \_\_\_\_\_

\_\_\_\_\_  
Recommendation of the Stock Exchange

This is to certify that.....is a Trading Member Exchange and is recommended for registration with the Securities and Exchange Board of India.

**Signature(ISE)****Name(ISE)****Designation(ISE)**

**ADDITIONAL INFORMATION TO BE SUBMITTED AT THE TIME OF STOCK BROKER WITH SEBI**

1. Name of the Stock Exchange : INTER-CONNECTED STOCK EXCHANGE OF INDIA LTD.

2. a) Name of the applicant Trading Member (Member Broker)

b) Exchange Clearing Code No (if allotted by the stock exchange)

3. Trade Name of the Trading Member(Member)

4. Address of Trading Member (Member)

Telephone No. (office)

Telephone No. (residential)

Fax No.

5 Form of Organisation Please tick the relevant entity

a) Corporate Body

b) Proprietorship

i) Financial Institution

ii) Others

iii) Foreign Joint Venture

(If an Indian Company is holding more than 25% of total equity in the joint venture. Please give details of top five shareholders of India Company)

Name of Indian Company	% Holding
Top Five Shareholders	
1	
2	
3 N.A.	N.A
4	
5	
FIPB Approval, if applicable	

6. Corporate Body (Financial Institution / others):

MOA object clause contains stock broking as one of the object in

a) Main object

b) Other object

c) Incidental object

(If stock broking clause appears in other object please attached a copy of special resolution to amend the MOA to incorporate stock broking in main clause)

ii) Mention relevant clause no.

(please enclose copy of the relevant clause of the MOA duly certified by the Stock Exchange if certified copy is not enclosed, application would be returned)

iii Information regarding directors

Name of Directors with Designated (whether whole time / designated/additional)	Percentage of share holding	Education qualification	Experience (specifying nature and years)	Whether Directors in other corporate bodies engaged in capital markets (please give names and SEBI Regn. no)

iv Details of top five share holders

Name of shareholders	% of share holding	Educational qualification	Experience (specifying nature and years)	Whethe share holder in other corporate bodies engaged in capital markets (please give names and SEBI Regn. No.)

7. a) Date of admission of the stock exchange (Will be mentioned by the Exchange)

DATE	MONTH	YEAR

b) Mode of acquiring Trading Membership (please attach old SEBI registration certificate in all cases other than the cases of new Trading Membership)

1. New Trading Membership
2. Conversion
3. Succession

4. Auction Purchase
  5. (In case a Trading Member has become defaulter)
  6. Market purchase
  7. Transfer to another company under same
  8. Management (Please specify reason)
  9. Others please specify
- c) Please give the following information in all the cases of new Trading Membership
- i) Name of the previous holder of the card
  - ii) SEBI Registration Number
  - iii) Date of Registration with Sebi
- d) Whether the application is member of any other Stock Exchange ?

YES

No

- e) If yes, Please give name(s) of the stock exchange(s) with Code No and SEBI registration no

Name of Exchange(s)

SEBI Registration No(s)

- 8 (a) Whether any of the Associates Companies / Partnership / Proprietorship Firm is / are having direct / indirect interest (as defined below) in capital market.

Yes

No

The Trading Member is deemed to have direct / indirect interest in the following conditions:

Where it is a company, the relative(s) of director(s) in the firm(s) / corporate body being a broker any intermediary or the same set of shareholders holding substantial equity in other broking / intermediary engaged in capital market Relative shall mean husband, wife, brother, unmarried sister or any linear ascendant or descendant of an individual.

- b) If yes, please give details (you may attach separate sheet, if required)



I/We declare that the information in this form is true to the best of my knowledge and belief.

Date:

Signature

Name and Address of the applicant

List of Enclosure

- 1 Registration fees-DD of Rs. 5000/- DD No—————dated —————Name of the bank
- 2 Copy of relevant clause of MOA duly certified by the Stock Exchange
- 3 Certificate from the qualified Chartered Accountant certifying the net worth and paid-up capital
- 4 Undertaking by the applicant that he/it had introduced through any member broker/sub-broker of the Exchange any fake/forged/stolen shares in the Exchange/market. If yes, details thereof including action taken, if any, by the applicant.

Certification by the Stock Exchange

The above details have been scrutinised as per record made available to the Stock Exchange

**SIGNATURE** :

**NAME** :

**DESIGNATION** :

**SEAL OF THE STOCK EXCHANGE :**

**(Undertaking for Settlement Guarantee Fund (SGF))**

To  
Interconnected Stock Exchange of India Ltd.,  
International Infotech Park,  
Tower 7, 5<sup>th</sup> Floor,  
Vashi Railway Complex,  
Sector 30A, Vashi, Navi Mumbai

Date

I,..... Trading Member of Interconnected Stock Exchange of India Ltd(ISE) carrying on the business in the name and style of .....authorise ISE to treat all Monies, Securities, Fixed Deposits, Bank Guarantee and other properties which are now or which may from time to time be furnished by us to the Exchanges as “Capital Adequacy” as a component of corpus of Settlement Guarantee fund and also to utilise it in accordance with the Bye-Laws and Regulations of ISE.

I, \_\_\_\_\_ is executing this undertaking in connection with the Capital Adequacy Contribution towards the corpus of **SETTLEMENT GUARANTEE FUND**.

I also hereby that we will not take any legal recourse against the function or operation of the SGF or against ISE or against any officer or Director of ISE.

**Signature of Trading Member** \_\_\_\_\_

**Name of Trading Member** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Address** \_\_\_\_\_

**In witness whereof the Trading Member has executed this Undertaking**

**Witness :**

**Signature** \_\_\_\_\_

**Name** \_\_\_\_\_

**Address** \_\_\_\_\_

**Format of Networth Certificate**  
**ANNEXURE 1**

**NETWORTH CERTIFICATE**  
**(For Individual/Partnership Firms/Corporates)**

This is to certify that the Networth of \_\_\_\_\_(TRADE NAME/FIRM NAME/COMPANY NAME) as on March 31st/September 30th, 200\_\_ as per the statement of computation of even date annexed to this report is Rs.\_\_\_\_\_-/- (in figures) [Rupees \_\_\_\_\_ only (in words)].

\_\_\_\_\_ (TRADE NAME/FIRM NAME/COMPANY NAME) is also a member of \_\_\_\_\_ (name(s) of the stock exchange, wherein the Networth requirement(s) is/are as given below:

S. No.	Name of the stock exchange(s)	Networth requirments (Rs.)

\_\_\_\_\_ (TRADE NAME/FIRM NAME/COMPANY NAME), as required by SEBI under the multiple membership criteria, satisfies the Networth requirement of ISE and each of the Exchange(s) as stated above separately.

We also certify that \_\_\_\_\_ (TRADE NAME/FIRM NAME/COMPANY NAME) is not engaged in any fund-based activities or business other than that of securities. Existing fund based assets, if any, have been divested from the books of account and have not been included for the purpose of calculation of Networth.

It is further certified that the computation of Networth based on my/our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

For (Name of Accounting Firm)

***STAMP OF AUDITOR***

Name of Partner  
Chartered Accountant  
Membership Number

**STATEMENT OF COMPUTATION OF NETWORTH OF \_\_\_\_\_ (TRADE NAME/  
FIRM NAME/ COMPANY NAME) AS ON MARCH 31, 200\_\_ / SEPTEMBER 30, 200\_\_**

Particulars	Rs.	Rs.
1. Capital (Paid-up)		****
2. Free Reserves (excluding revaluation reserve)		****
3. Market Value of securities forming part of the Balance Sheet	****	
Less: Book Value of these securities	****	****
<b>4. SUB-TOTAL (Items 1+2+3)</b>		<b>****</b>
<u>Less:</u>		
5 Miscellaneous Expenditure		****
6 Deferred Expenditure		****
7 Accumulated Losses		****
<b>8. SUB-TOTAL (Items 5+6+7)</b>		<b>****</b>
<b>9. TOTAL "A" [Item 4(-) Item 8]</b>		<b>****</b>
<u>Less: Non-Allowable Assets</u>		
10. Value of Membership Card/Trading Right (exchange card), if included as an asset		****
11. Market Value of pledged securities to the extent of actual borrowings		****
12. Value of securities not listed on any Exchange		****
13 Doubtful Debts/Advances not provided for		****
14. Intangible assets like goodwill, etc.	****	
15. 30% of the Market Value of Securities		****
16. 10% of the Value of Government Securities		****
17. All dues which are older than 3 months & advances given to associates		****
18. Fixed Assets (not used for the purpose of business) including land and building		****
<b>19. TOTAL "B" (Items 10 to 18)</b>		<b>****</b>
<b>20. NETWORTH ["A" (-) "B"]</b>		<b>****</b>

Notes:

- i Negative networth should be preceded by a (-) sign, i.e. minus sign.
- ii In case of proprietorship firms, capital means Net Balances in Proprietor Capital Account (Fixed + Current Capital account)
- iii In case of corporate applicants, capital means paid-up capital (equity + preference). However, if preference capital is repayable within a period of one year, then it should be excluded.
- iv In case of Partnership Firms, capital means the total contributed by each partner.
- v Market value of securities should be taken as of the date of networth certificate or the latest market value available before the date of certificate.
- vi Investment in securities of unlisted (unquoted) companies should not be considered at Item No.3 above.
- vii Contingent liabilities should be mentioned by way of note, specifying the amount and nature of liability.
- viii Any unpaid statutory liability, government dues, taxes, etc. in dispute or in appeal or not provided for should also be mentioned by way of note, giving full details such as amount and nature thereof.
- ix In case of borrowings, the details of installments overdue towards principal and interest should also be given by way of a note.
- x The word “advances” at 17 above should include loans/advances given to related entities, sister concerns, firms/companies in which the applicants are interested directly or indirectly and should be included in Item 17 above, even though the same are less than three months old.
- xi The amount of debtors arising from securities operations and others should be shown separately by way of a note.
- xii Miscellaneous expenditure and deferred expenditure means expenditure capitalised and to the extent not written off or adjusted as on the date of the Networth Certificate.
- xiii Chartered Account certifying the networth certificate should give suitable notes explaining the various assumptions he has made and deviations made (if any), from the above guidelines/notes.
- xiv Any other information, which to the knowledge of the Chartered Accountant will materially affect the networth of the applicant, should also be mentioned by way of a suitable note to the Certificate.
- xv All the notes, workings, statement of computation of networth annexed to the Certificate should be signed by the Chartered Accountant with seal.

**On the letterhead of the Company)**

**Letter of Undertaking**

I hereby certify and undertake that, I have not introduced through any Member/Sub broker of the of the Exchange, any Fake/Forge/Stolen Share in the Exchange / Market, till date.

**For (Stamp)**

**Sign**

**Date.**

**(On The Letter Head of the Company)**

**DEBARRED UNDERTAKING**

This is to certify that (name of the company) or its directors including the designated directors Mr. / Mrs. ....and Mr. / Mrs.....for ISE operations, have not been debarred from the Capital Market or Capital Market related activities by SEBI or any other authorities.

Name and designation of the  
authorised signatory

Date:  
Place:

**ON NOTARIZED NON-JUDICIAL STAMP PAPER OF RS. 100/-****UNDERTAKING FOR PROPRIETOR AS A STOCK BROKER**

**The Managing Director,  
Inter- connected Stock Exchange of India Ltd.,**  
Vashi Railway station, International Infotech Park,  
Tower 7, 5<sup>th</sup> floor,  
Vashi, Navi Mumbai 400 703.

I, Shri / Smt \_\_\_\_\_ Proprietor of ( TRADE NAME if any ) , hereby undertake that as long as I am a Proprietor of a Stock Broking Firm which is a Trading Member of ISE, I will engage myself in only such business as I am permitted to engage in, under the Securities Contracts (Regulation) Rules, 1957 and the Articles, Rules, Bye-laws and Regulations of the Stock Exchange. I am aware and acknowledge that if I engage in any other business not permitted under the Securities Contracts ( Regulation ) Rules , 1957 and the Articles, Rules, Bye-laws and Regulations of the Stock Exchange, your Exchange will be entitled to take disciplinary action (including fine, suspension and / or expulsion) against me and my Stock Broking Company.

I am aware and have read the SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 and SEBI (Stock Brokers and Sub-Brokers) Rules 1992 and am bound by these Rules and Regulations.

I Shri / Smt. ...., Proprietor of (TRADE NAME if any), further solemnly declare that:

- 1 I am not disqualified from being a Proprietor of a Stock Broking Company or a member of any Stock Exchange under Rule 8 of Securities Contracts (Regulation) Rules, 1957 and have not held the office of Proprietor Firm in any other Company which has been a member of any Stock Exchange , which has been declared a defaulter or expelled by the Stock Exchange.
- 2 I will not undertake any activity, which attracts the provisions of Section 283 of the Companies Act, 1956 regarding vacation of office of Director.
- 3 I am citizen of India and have completed 21 years of age.
- 4 I have minimum Three years of experience :
  - In dealing in securities; or
  - As portfolio manager ; or
  - As investment consultant ; or
  - As an apprentice/employee with a registered Stock Broker or Sub Broker; or
  - As an authorized assistant with a registered Stock Broker.
- 1 I have never been convicted for any offence involving fraud or dishonesty.
- 2 I have not been declared as defaulter or expelled from membership by any recognized Stock Exchange in India.
- 3 I have never been adjudged bankrupt.
- 4 I have never compounded with any creditors.
- 5 I do not have any liabilities, which are overdue.

I further agree that in the event of any dispute between me and the Exchange, only the courts in Mumbai/Navi Mumbai shall have exclusive jurisdiction in the matter, to the exclusion of all other courts.

**Date:**  
**Place:**

**Name & Signature:**

## **Format Of Experience Certificate**

**(On the Certifying Company's letterhead)**

**Name of the Exchange :** \_\_\_\_\_

**SEBI Regn.No.of Stock Broker / Sub Broker:** \_\_\_\_\_

**Date of Regn.:** \_\_\_\_\_

### **To Whomsoever it may concern**

This is to certify that Mrs./Mr./Ms. \_\_\_\_\_ of (Address) \_\_\_\_\_ has worked with us as an employee / apprentice etc from \_\_\_\_\_ to \_\_\_\_\_ and is having good experience and knowledge in Stock Broking activity.

**For (Name of Certifying company)**

**(Signature of the Director of the certifying company)**

**(Name of the Director)**

**Date :** \_\_\_\_\_

**FORMAT OF TWO POINT UNDERTAKING****(On the letterhead of the Company)**

As advised by SEBI vide its Circular No. MIRSD/MSS/Cir-30/13289/03 dated July 09, 2003 I / We hereby confirm/ undertake that :

- a. I \_\_\_\_\_ Sole Proprietor of (TRADE NAME if any) am not connected with any of the defaulting brokers of any exchange.
- b. No complaints/ arbitration/ disciplinary proceeding is pending against the me.
- c. No investigation / inquiry by any exchange is pending against me.

**Name of the Member:** \_\_\_\_\_

**Trade Name of the Member:** \_\_\_\_\_

**Authorized Signatory:**

**Date:** \_\_\_\_\_

APPENDIX C-II**Nomination Form****(By Trader/Trading Member during his life time in favour of a family member)****(Rule 7.3.2)**

I \_\_\_\_\_ aged about \_\_\_\_\_ years, s/o, d/o, w/o, \_\_\_\_\_, an Individual Trader / Trading Member operating under the Trade name M/s. \_\_\_\_\_ or dominant shareholder of \_\_\_\_\_, a corporate Trader / Trading Member of Inter-connected Stock Exchange of India Ltd., having obtained SEBI Registration bearing no. \_\_\_\_\_ do hereby at my own will and free consent, nominate Mr./Mrs./Miss \_\_\_\_\_ aged about \_\_\_\_\_ years, s/o, w/o, d/o, \_\_\_\_\_ residing at \_\_\_\_\_ who is my \_\_\_\_\_ (relationship), to be the nominee to the rights, benefits and privileges of the certificate / entitlementship of Tradership/Trading Membership of Inter-connected Stock Exchange of India Ltd.(ISE) to the extent applicable in respect of M/s. \_\_\_\_\_ after my death or my incapacitation to trade on ISE trading system.

Signature of Nominator:

Name of Nominator:

Address of Nominator:

Date :

Place:

Signature of Witness:

Name of Witness:

Address of Witness:

Date :

Place:

**For ISE Purpose**

Received on:

Nomination registered on:

Officer: \_\_\_\_\_

Date: \_\_\_\_\_

**DETAILS OF PROPRIETOR**

AS ON \_\_\_\_\_

Sr. No.	Name	Experience (in years)	Qualification	Date of Birth	Residence Address/ Tel. No./ Mobile No.	Fathers Name	Directorships/ Controlling Shareholding in other companies
1							
2							
3							
4							
5							

**NOTES :**

(1) Experience – Please enter no. of years experience in securities market

Date:

Place:

Authorised Signatory

**TO WHOMSOEVER IT MAY CONCERN**

This is to inform you that we have appointed Shri/ Ms. \_\_\_\_\_ as the Compliance Officer in terms of Regulation 18A of the SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 with effect from \_\_\_\_\_ (date).

Additional information as required by you is provided below:

<b>Name of the Compliance Officer</b>	<b>Father's Name</b>	<b>Residential Address/ Telephone No(s) / Mobile No.</b>	<b>Qualification(s)</b>	<b>Previous employment (name of the organisation)</b>

We undertake to intimate and update the Exchange as and when there is any change in the aforesaid information.

Thanking you,

Yours faithfully,

For \_\_\_\_\_ (Name of Trader/Trading Member)

**Proprietor/Partner/Director**

**Countersigned by the Compliance Officer**

**Name**

**Notes:**

- (1) In case of an Individual Trading Member – Compliance Officer can be individual himself or any employee.
- (2) In case of a Partnership Firm/Corporate Trading Member – Compliance Officer can be any Partner/Director or employee of the Trader/Trading Member.
- (3) Only one Compliance Officer can be appointed.

**Details of other Stock Exchange memberships  
held by the Traders/Trading Member in same name  
or in the name of holding company, subsidiary company, promoters, directors & partners**

as on \_\_\_\_\_

Sr. No	Name	Relation	Stock Exchange Name	SEBI Registration No.	SEBI Registration Date	Remarks
1						
2						
3						
4						
5						

Date:

Place:

Authorised Signatory/Partner(s)/Director(s)

**NOTES:**

- (1) If not a member of any Stock Exchange, please mention 'Not Applicable' in the first row
- (2) Relation - Provide details, for example, Self (for membership in the name of the company, firm), Partner, Chairman, Whole time director, holding subsidiary.