



EIGHTH ANNUAL REPORT 2005-06



INTER-CONNECTED STOCK EXCHANGE OF INDIA LTD.

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Ajay / Himen

BRANCH OFFICES

BOARD OF DIRECTORS

AHMEDABAD

Shop No. S/4, Valmik Complex
Near Parimal Garden
Ellisbridge
Ahmedabad - 380006.
(Branch Incharge: Shri Madhusudhan Soneji)

COIMBATORE

Southern Regional Office
Coimbatore Stock Exchange Building
684, Stock Exchange Building
Trichy Road, Coimbatore - 641005.
(Branch Incharge: Shri T. Umashankar)

DELHI

Northern Regional Office
B-36, 3rd Floor, Opp. CRPF School
Prashant Vihar, Rohini
Delhi - 110085
(Branch Incharge: Shri S. D. Mishra)

HYDERABAD

Hyderabad Stock Exchange Building
3-6-275, Himayat Nagar
Hyderabad - 500029
(Branch Incharge: Shri **Surendra Reddy**)

Santosh kumar

T. Surender

KOLKATA

Eastern Regional Office
403, Mukti Chambers
4, Clive Row
Kolkata - 700001
(Branch Incharge: Shri Ramesh Kumar)

MANGALORE

3rd Floor, Rama Bhavan Complex
Kodialbail
Mangalore - 575001
(Branch Incharge: Shri Jayakrishana Padiyar)

NAGPUR

F-2, First Floor, Narmada Plaza
Dharampeth
Nagpur - 440010
(Branch Incharge: Shri Rajesh Pise)

PATNA

803, Ashiana Plaza
8th Floor, Budh Marg
Patna - 800001
(Branch Incharge: Shri Himanshu Kumar)

Amit Chakrabarty

INVESTOR POINTS

BORIVALI

Shop No. 3, Visamo Building
57th T.P.S. III Road, Borivali
Mumbai - 400092

TIRUNEVELI

64 - D, Nellai Plaza
2nd Floor, Madurai Road
Tirunelveli - 627001

KARAIKUDI

TIRUPUR

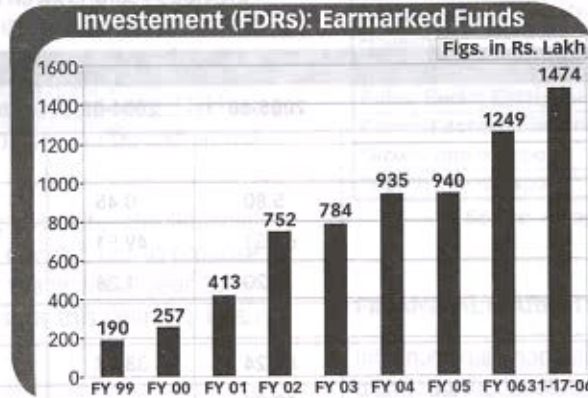
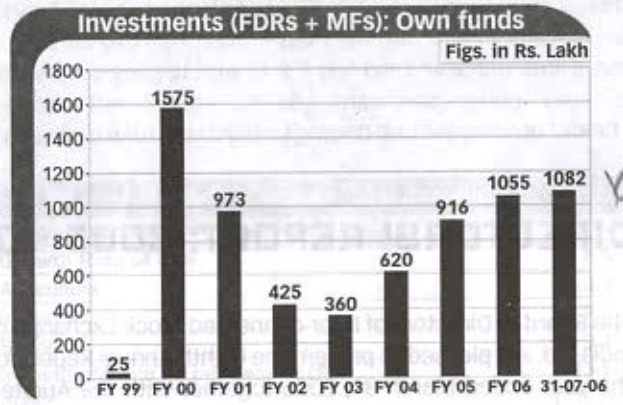
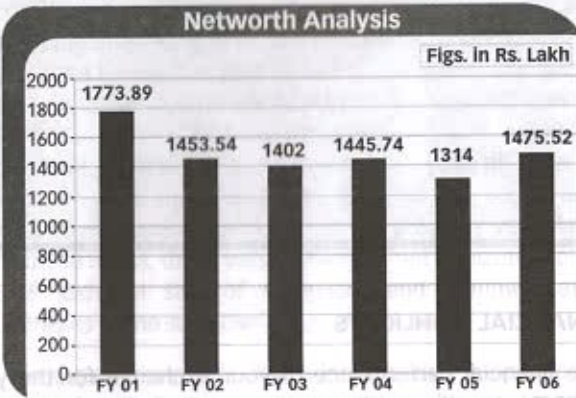
32-A, 2nd Floor
Easwaran Kovil
Tirupur

INCOME
Income from Operatic
Other Income
Total Income
EXPENDITURE
Administrative & Oper
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Total Expenditure
Profit/(Loss) before
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PROFIT/(LOSS) AFTI
NETWORTH

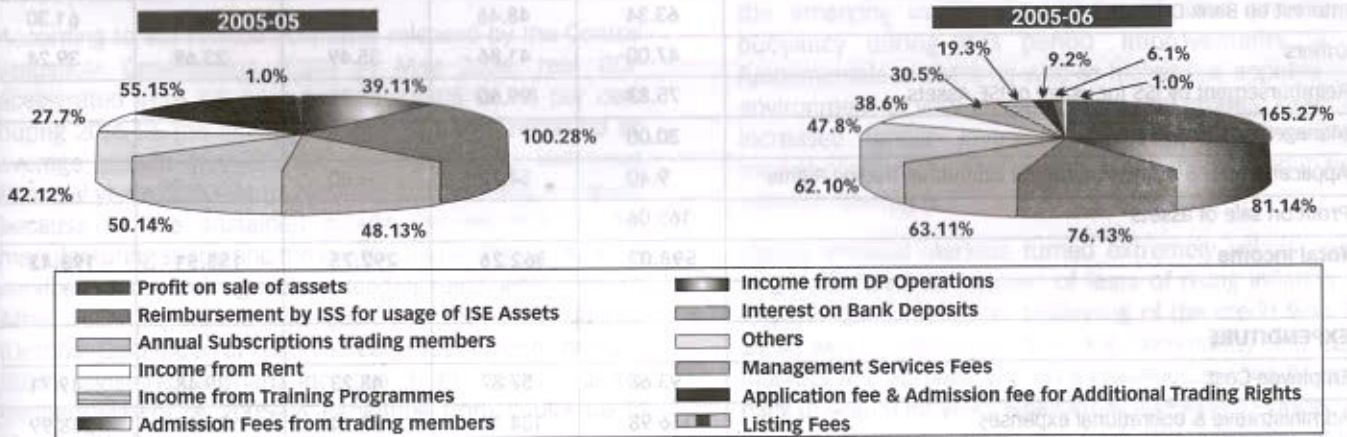
FINANCIALS AT A GLANCE

(All figs. in Rs. lakh)

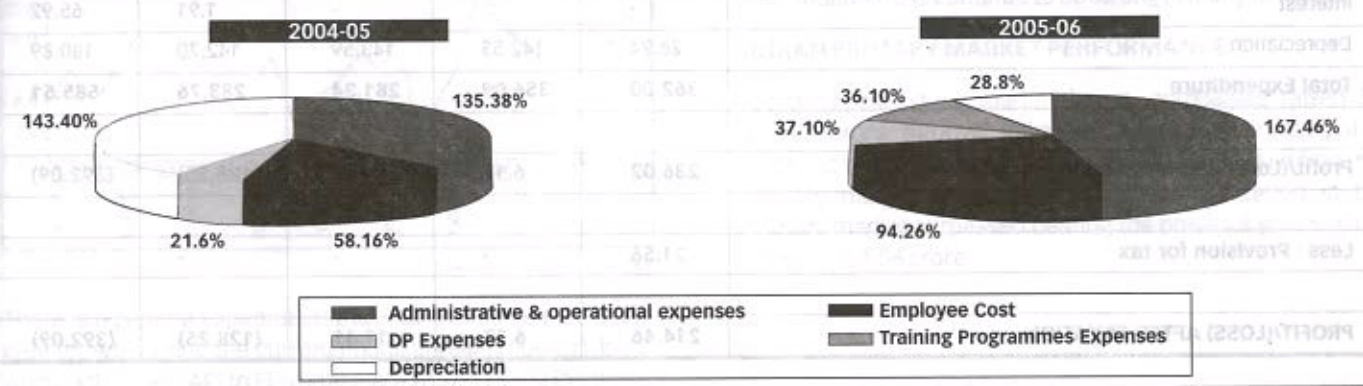
	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01
INCOME						
Income from Operations	423.56	307.54	241.75	155.51	193.42	219.57
Other Income	174.46	54.72	51.00	-	-	-
Total Income	598.02	362.26	292.75	155.51	193.42	219.57
EXPENDITURE						
Administrative & Operational Expenses	333.76	213.56	137.75	141.06	404.62	342.37
Depreciation	28.24	142.53	143.59	142.70	180.89	187.09
Total Expenditure	362.00	356.09	281.34	283.76	585.51	529.46
Profit/(Loss) before Taxation	236.02	6.17	11.41	(128.25)	(392.09)	(309.89)
Less : Provision for tax	21.56	-	-	-	-	-
PROFIT/(LOSS) AFTER TAXATION	214.46	6.17	11.41	(128.25)	(392.09)	(309.89)
NETWORTH	1,475.52	1,314.00	1,445.74	1,402.00	1,453.54	1,773.89



Break-up of income



Break-up of Expenditure



DIRECTORS' REPORT: 2005 - 06

The Board of Directors of Inter-connected Stock Exchange of India Ltd. are pleased to present the Eighth Annual Report for the year ended March 31, 2006 together with the Audited Statement of Accounts for the financial year 2005-06.

FINANCIAL HIGHLIGHTS

The financial performance of your Exchange for the year 2005-06, together with the comparable figures for the four previous years, is given below:

Comparative Financial Performance	(Figs. in Rs. lakh)				
	2005-06	2004-05	2003-04	2002-03	2001-02
INCOME					
Admission Fees from trading members	5.80	0.45	0.50	0.80	0.65
Annual Subscriptions trading members	61.51	49.91	52.18	90.77	89.71
Listing Fees	1.20	1.36	0.89	1.16	1.70
Transaction Charges	-	-	-	0.35	0.82
Income from DP Operations	81.24	38.88	14.80	-	-
Income from Training Programmes	19.30	-	-	-	-
Income from Rent	38.34	27.02	16.19	-	-
Interest on Bank Deposits	63.34	48.46	36.12	38.74	61.30
Others	47.00	41.86	35.49	23.69	39.24
Reimbursement by ISS for usage of ISE Assets	75.83	99.60	85.58	-	-
Management Services Fees	30.00	-	-	-	-
Application fee & Admission fee for Additional Trading Rights	9.40	54.72	51.00	-	-
Profit on sale of assets	165.06	-	-	-	-
Total Income	598.02	362.26	292.75	155.51	193.42
EXPENDITURE					
Employee Cost	93.68	57.87	48.23	39.48	49.71
Administrative & operational expenses	166.98	134.74	77.94	99.67	288.99
DP Expenses	36.94	20.95	11.58	-	-
Training Programmes Expenses	36.16	-	-	-	-
Interest	-	-	-	1.91	65.92
Depreciation	28.24	142.53	143.59	142.70	180.89
Total Expenditure	362.00	356.09	281.34	283.76	585.51
Profit/(Loss) before Taxation	236.02	6.17	11.41	(128.25)	(392.09)
Less : Provision for tax	21.56	-	-	-	-
PROFIT/(LOSS) AFTER TAXATION	214.46	6.17	11.41	(128.25)	(392.09)

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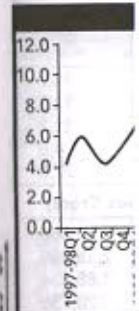
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