

41. The company agrees to comply with the following provisions:

D) Preparation and Submission of Financial Results

- a) The financial results filed and published in compliance with this clause shall be prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
- b) The company shall submit its quarterly, year to date and annual financial results to the stock exchange in the manner prescribed in this clause.
- c) The company has an option either to submit audited or unaudited quarterly and year to date financial results to the stock exchange within forty-five days of end of each quarter (other than the last quarter), subject to the following:
 - (i) In case the company opts to submit unaudited financial results, they shall be subjected to limited review by the statutory auditors of the company (or in case of public sector undertakings, by any practicing Chartered Accountant) and a copy of the limited review report shall be furnished to the stock exchange within forty-five days from end of the quarter.
 - (ii) In case the company opts to submit audited financial results, they shall be accompanied by the audit report.
- d) In respect of the last quarter, the company has an option either to submit unaudited financial results for the quarter within forty-five days of the end of the financial year or to submit audited financial results for the entire financial year within sixty days of the end of the financial year, subject to the following:
 - (i) In case the company opts to submit un-audited financial results for the last quarter, it shall also submit audited financial results for the entire financial year, as soon as they are approved by the Board. Such un-audited financial results for the last quarter shall also be subjected to limited review by the statutory auditors of the company (or in case of public sector undertakings, by any practicing Chartered Accountant) and a copy of the limited review report shall be furnished to the stock exchange within forty-five days from end of the quarter
 - (ii) In case the company opts to submit audited financial results for the entire financial year, it shall intimate the stock exchange in writing within forty-five days of the end of the financial year, about such exercise of option.
- e) If the company has subsidiaries, -
 - (i) it may, in addition to submitting quarterly and year to date stand alone financial results to the stock exchange under item (c) i.e. within forty-five days of the end of the quarter, also submit quarterly and year to date consolidated financial results within forty-five days from the end of the quarter; and
 - (ii) while submitting annual audited financial results prepared on stand-alone basis under item (c), it shall also submit annual audited consolidated financial results to the stock exchange within sixty days from the end of the financial year.

- ea) As a part of its audited or unaudited financial results for the half-year, the company shall also submit by way of a note, a statement of assets and liabilities as at the end of the half-year.
- eea) However, when a company opts to submit un-audited financial results for the last quarter of the financial year, it shall, submit a statement of assets and liabilities as at the end of the financial year only along with the audited financial results for the entire financial year, as soon as they are approved by the Board.”
- f) The financial results covered under this sub-clause shall be submitted to the stock exchange within fifteen minutes of conclusion of the meeting of the Board or Committee in which they were approved pursuant to sub-clause (II), through such mode as may be specified by the stock exchange.
- g) In case the company has subsidiaries and it opts to submit consolidated financial results as mentioned at (e) above, it may submit the consolidated financials as per the International Financial Reporting Standards (IFRS) notified by the International Accounting Standards Board.
- g) The company shall ensure that the limited review/audit reports submitted to the stock exchanges on a quarterly/annual basis shall be given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the Peer Review Board of the ICAI.

II) Manner of approval and authentication of the financial results

- a) The quarterly financial results submitted under sub-clause (I) shall be approved by the Board of Directors of the company or by a committee thereof, other than the audit committee.
 Provided that when the quarterly financial results are approved by the Committee they shall be placed before the Board at its next meeting:
 Provided further than while placing the financial results before the Board, the Chief Executive Officer and Chief Financial Officer of the company, by whatever name called, shall certify that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- b) The Committee mentioned in item (a) above shall consist of not less than one third of the directors and shall include the managing director and at least one independent director.
- c) The financial results submitted to the stock exchange shall be signed by the Chairman or managing director, or a whole time director. In the absence of all of them, it shall be signed by any other director of the company who is duly authorized by the Board to sign the financial results.
- d) The limited review report mentioned in sub-clause (I) (c)(i) shall be placed before the Board of directors or the Committee mentioned in item (b) above, before being submitted to the stock exchange where the variation {as

Clause 41- Financial Results

mentioned in Clause 41 (IV) (a)} between un-audited financials and financials amended pursuant to limited review for the same period, exceeds 10%.

Provided that when the limited review report is placed before the Committee they shall also be placed before the Board at its next meeting.

- e) The annual audited financial results shall be approved by the Board of Directors of the company and shall be signed in the manner specified in item (c).

III) Intimation of Board Meeting

- a) The company shall give prior intimation of the date and purpose of meetings of the Board or Committee in which the financial results will be considered under sub-clause (II)(a) or (II)(e), as the case may be, at least seven clear calendar days prior to the meeting (excluding the date of the intimation and date of the meeting).
- b) The company shall also simultaneously issue a public notice in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated.

IV) Other requirements as to financial results

- a) Where there is a variation between the unaudited quarterly or year to date financial results and the results amended pursuant to limited review for the same period, and -
 - (i) the variation in net profit or net loss after tax is in excess of 10% or Rs.10 lakhs, whichever is higher; or
 - (ii) the variation in exceptional or extraordinary items is in excess of 10% or Rs.10 lakhs, whichever is higher -the company shall submit to the stock exchange an explanation of the reasons for variations, while submitting the limited review report. The explanation of variations so submitted shall be approved by the Board of Directors:
Provided that in case of results for the last quarter, the above sub-clause shall apply in respect of variation, if any, between the year to date figures contained in the unaudited results and the figures contained in the annual audited results.
- b) If the auditor has expressed any qualification or other reservation in respect of audited financial results submitted or published under this clause, the company shall disclose such qualification or other reservation and impact of the same on the profit or loss, while publishing or submitting such results.
- c) If the auditor has expressed any qualification or other reservation in his audit report or limited review report in respect of the financial results of any previous financial year or quarter which has an impact on the profit or loss of the reportable period, the company shall include as a note to the financial results -
 - (i) how the qualification or other reservation has been resolved; or

- (ii) if it has not been resolved, the reason therefore and the steps which the company intends to take in the matter.
- d) If the company has changed its name suggesting any new line of business, it shall disclose the net sales or income, expenditure and net profit or loss after tax figures pertaining to the said new line of business separately in the financial results and shall continue to make such disclosures for the three years succeeding the date of change in name.
Provided that tax expense shall be allocated between the said new line of business and other business of the company in the ratio of the respective figures of net profit before tax, subject to any exemption, deduction or concession available under the tax laws.
- e) If the company had not commenced commercial production or commercial operations during the reportable period, the company shall, instead of submitting financial results, disclose the details of amount raised, the portions thereof which is utilized and that remaining unutilized, the details of investment made pending utilisation, brief description of the project which is pending completion, status of the project and expected date of commencement of commercial production or commercial operations.

Explanation: For the purposes of this item -

- (i) the details mentioned above, shall be approved by the Board or a Committee thereof, based on certification by the Chief Executive Officer and Chief Financial Officer, in compliance with sub-clause (II);
 - (ii) the expression “amounts raised” shall mean the proceeds of any issue of shares or debentures made by the company.
- f) The quarterly and year to date results shall be prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25 - Interim Financial Reporting) issued by the Institute of Chartered Accountants of India (ICAI)/Company (Accounting Standards) Rules, 2006, whichever is applicable.
- g) All items of income and expenditure arising out of transactions of exceptional nature shall be disclosed.
- h) Extraordinary items, if any, shall be disclosed in accordance with Accounting Standard 5 (AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies) issued by the Institute of Chartered Accountants of India (ICAI)/Company (Accounting Standards) Rules, 2006, whichever is applicable.
- i) Changes in accounting policies, if any, shall be disclosed in accordance with Accounting Standard 5 (AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies) issued by the Institute of Chartered Accountants of India (ICAI)/Company (Accounting Standards) Rules, 2006, whichever is applicable.
- j) Companies, whose revenues are subject to material seasonal variations, shall disclose the seasonal nature of their activities. In addition, they may supplement their financial results with information for the 12 months period

ending on the last day of the quarter for the current and preceding years on a rolling basis.

- k) The company shall disclose any event or transaction which occurred during or before the quarter that is material to an understanding of the results for the quarter including but not limited to completion of expansion and diversification programmes, strikes and lock-outs, change in management and change in capital structure. The company shall also disclose similar material events or transactions that take place subsequent to the end of the quarter.
- l) The company shall disclose the following in respect of dividends paid or recommended for the year, including interim dividends:
 - (i) amount of dividend distributed or proposed for distribution per share; the amounts in respect of different classes of shares shall be distinguished and the nominal values of shares shall also be indicated; (ii) where dividend is paid or proposed to be paid pro-rata for shares allotted during the year, the date of allotment and number of shares allotted, pro-rata amount of dividend per share and the aggregate amount of dividend paid or proposed to be paid on pro-rata basis.
- m) The company shall disclose the effect on the financial results of material changes in the composition of the company, if any, including but not limited to business combinations, acquisitions or disposal of subsidiaries and long term investments, any other form of restructuring and discontinuance of operations.
- n) The company shall also disclose the number of investor complaints pending at the beginning of the quarter, those received and disposed of during the quarter and those remaining unresolved at the end of the quarter.

V) Formats

- a) The quarterly financial results shall be in the format given in Annexure I for companies other than banks and that given in Annexure II for banks.
- b) Manufacturing, trading and service companies, which have followed functional (secondary) classification of expenditure in the annual profit and loss account published in the most recent annual report or which proposed to follow such classification for the current financial year, may furnish quarterly financial results in the alternative format given in Annexure III. The alternative format can be used only if such format is used consistently from the first quarter of the financial year.
- c) Consolidated financial results shall be in the same format as is applicable to stand-alone financial results. Additionally, details relating to minority interest, share of associates and other related items shall be separately given as additional row items.
- d) Annual audited financial results shall be in the format as is applicable to quarterly financial results. However, columns and figures relating to the last quarter, year to date results and corresponding three months in previous year need not be given.

- e) If the company has more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI/Company (Accounting Standards) Rules, 2006, it shall also submit quarterly or annual segment information as part of financial results in the format given in Annexure IV.
- f) Limited review reports shall be given by auditors in the format given in Annexure V for companies other than banks (including those using the alternative format of financial results) and in the format given in Annexure VI for banks.
- g) In case of audited financial reports, the audit report shall be given in the format given in Annexure VII for companies other than banks (including those using the alternative format of financial results) and in the format given in Annexure VIII for banks.
- h) Disclosure of Balance Sheet items as per items (ea) shall be in the format specified in Annexure IX drawn from Schedule VI of the Companies Act, or its equivalent formats in other statutes, as applicable.

VI) Publication of financial results in newspapers

- a) The company shall, within 48 hours of conclusion of the Board or Committee meeting at which the financial results were approved, publish a copy of the financial results which were submitted to the stock exchange in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated:
Provided that where the company has opted to submit audited financial results under sub-clause I(c)(ii), it shall also publish the qualifications or reservations, if any, expressed by the auditor together with the audited results.
- b) Where the company has submitted consolidated financial results in addition to stand-alone financial results under sub-clause (I) (e), it shall publish “consolidated financial results alongwith the following items on a stand-alone basis, as a foot note:- (a) Turnover (b) Profit before tax (c) Profit after tax” in the newspapers, subject to the following:
 - (i) It shall intimate the stock exchange in the first quarter of the financial year or within such extended period as may be specified by SEBI in this regard and shall not change the same during the financial year;
 - (ii) In case the company changes its option in any subsequent year, it shall furnish comparable figures for the previous year in accordance with the option exercised for the current year.
 - (iii) It shall give a reference in the newspaper publication, to the places, such as the company’s website and stock exchanges’ websites, where the standalone results of the company are available.
 - (iv) Companies that are required to prepare consolidated financial results for the first time at the end of a financial year shall exercise the option mentioned

at (b) above in respect of the quarter during the financial year in which they first acquire the subsidiary.

VII) Interpretation

For the purposes of this clause, -

- a) 'financial year' means the period of twelve months commencing on the first day of April every year, subject however to items (e) to (h);
- b) 'annual results' mean the financial results prepared in accordance with this clause in respect of a financial year;
- c) 'quarter' means the period of three months commencing on the first day of April, July, October or January of a financial year, subject however to items (e) to (h);
- d) 'quarterly results' mean the financial results prepared in accordance with this clause in respect of a quarter;
- e) if the duration of financial year of the company is more than 12 months but does not exceed 15 months, there shall be 5 quarters in a financial year;
- f) if the duration of financial year of the company is more than 15 months but does not exceed 18 months, there shall be 6 quarters in a financial year.
- g) the company may at its option have a financial year commencing on a date other than the first day of April;
- h) the company may at its option have quarters commencing on dates other than those mentioned at item (c).

**

ANNEXURE I TO CLAUSE 41

Format for submitting the quarterly financial results by companies other than banks.

(Rs. in lakhs)

| Particulars | 3 months ended (dd/mm/yyyy) | Corresponding 3 months ended in the previous year (dd/mm/yyyy) | Year to date figures for current period ended (dd/mm/yyyy) | Year to date figures for the previous year ended (dd/mm/yyyy) | Previous accounting year ended (dd/mm/yyyy) |
|--|--------------------------------|---|--|---|--|
| | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* |
| (a) Net Sales/Income from Operations | | | | | |
| (b) Other Operating Income | | | | | |
| 2. Expenditure a. Increase/decrease in stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other Income, Interest & | | | | | |

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|---|--|--|--|--|--|
| Exceptional Items (1-2) | | | | | |
| 4. Other Income | | | | | |
| 5. Profit before Interest & Exceptional Items (3+4) | | | | | |
| 6. Interest | | | | | |
| 7. Profit after Interest but before Exceptional Items (5-6) | | | | | |
| 8. Exceptional Items | | | | | |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | | | | | |
| 10. Tax expense | | | | | |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | | | | | |
| 12. Extraordinary Item (net of tax expense Rs.....) | | | | | |
| 13. Net Profit ()/Loss(-) for the period (11-12) | | | | | |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | | | | | |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (b) Basic and diluted EPS after Extraordinary items for the | | | | | |

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|--|--|--|--|--|--|
| period, for the year to date and for the previous year (not to be annualized) | | | | | |
| 17. Public shareholding - Number of shares - Percentage of shareholding | | | | | |
| 18. Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company) | | | | | |

* strike off whichever is not applicable

** for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for relevant quarter needs to be disclosed.

Annexure II to Clause 41
Format for submitting the quarterly financial results by banks

(Rs in Lakhs)

| Particulars | 3 months ended (dd/mm/yyyy) | Corresponding 3 months ended (dd/mm/yyyy) in the previous year | Year to date figures for current period ended (dd/mm/yyyy) | Year to date figures for the previous year ended (dd/mm/yyyy) | Previous accounting year ended (dd/mm/yyyy) |
|--|--------------------------------|---|--|---|--|
| | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* |
| 1. Interest earned (a)+(b)+(c)+(d) | | | | | |
| (a) Interest/ discount on advances/ bills | | | | | |
| (b) Income on investments | | | | | |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | | | | | |
| (d) Others | | | | | |
| 2. Other Income | | | | | |
| 3. Total Income (1+2) | | | | | |
| 4. Interest Expended | | | | | |
| 5. Operating Expenses (i)+(ii) | | | | | |
| (i) Employees cost | | | | | |
| (ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | | | | | |
| 6.Total Expenditure ((4+5) excluding | | | | | |

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|--|--|--|--|--|--|
| provisions and contingencies | | | | | |
| 7. Operating Profit before Provisions and Contingencies (3-6) | | | | | |
| 8. Provisions (other than tax) and Contingencies | | | | | |
| 9. Exceptional Items | | | | | |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | | | | | |
| 11. Tax expense | | | | | |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) | | | | | |
| 13. Extraordinary items (net of tax expense) | | | | | |
| 14. Net Profit (+)/ Loss (-) for the period((12-13) | | | | | |
| 15. Paid-up equity share capital (Face Value of the Share shall be indicated) | | | | | |
| 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | | | | | |
| 17. Analytical Ratios | | | | | |
| (i) Percentage of shares held by Government of India | | | | | |
| (ii) Capital Adequacy Ratio | | | | | |
| (iii) Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| b) Basic and diluted EPS after | | | | | |

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|--|--|--|--|--|--|
| Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| (ii) NPA Ratios a) Gross/Net NPA b) % of Gross/Net NPA c) Return on Assets | | | | | |
| 18. Public Shareholding - No. of shares - Percentage of Shareholding | | | | | |
| 19. Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of Shares (as a % of the total share capital of the Company) | | | | | |

* strike off whichever is not applicable

** for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for relevant quarter needs to be disclosed.

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in exchange for services rendered by employees. It should also include provisions for post employment benefits such as gratuity, pension, other retirement benefits, etc.
2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

Annexure III to Clause 41

Format for submitting the quarterly financial results by companies eligible for alternative format

(Rs. In Lakhs)

| S. No | Particulars | 3 months ended (dd/mm/yyyy) | Corresponding 3 months ended (dd/mm/yyyy) in the previous year | Year to date figures for current period ended (dd/mm/yyyy) | Year to date figures for the previous year ended (dd/mm/yyyy) | Previous accounting year ended (dd/mm/yyyy) |
|-------|---|--------------------------------|--|---|--|--|
| | | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* |
| 1 | Net Income from sales/services | | | | | |
| 2 | Cost of sales/services (a) Increase/decrease in stock in trade and work in progress (b)Consumption of raw materials (c) Purchase of traded goods (d)Other expenditure | | | | | |
| 3 | Gross Profit (1-2) | | | | | |
| 4 | General Administrative Expenses | | | | | |
| 5 | Selling and Distribution Expenses | | | | | |
| 6 | Depreciation | | | | | |
| 7 | Operating Profit before interest (3) - (4+5+6) | | | | | |
| 8 | Interest | | | | | |

| | | | | | | |
|----|---|--|--|--|--|--|
| 9 | Exceptional Items | | | | | |
| 10 | Operating Profit after interest and Exceptional Items (7-8-9) | | | | | |
| 11 | Other Income | | | | | |
| 12 | Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) | | | | | |
| 13 | Tax Expense | | | | | |
| 14 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) | | | | | |
| | | | | | | |
| 15 | Extraordinary items (net of tax expense) | | | | | |
| 16 | Net Profit (+)/ Loss(-) for the period (14-15) | | | | | |
| 17 | Paid-up equity share capital (Face value of the Share shall be indicated) | | | | | |
| 18 | Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year | | | | | |
| 19 | Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | |
| 20 | Public shareholding - Number of shares - Percentage of shareholding | | | | | |

| | | | | | | |
|----|--|--|--|--|--|--|
| 21 | Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of Shares (as a % of the total share capital of the Company) | | | | | |
|----|--|--|--|--|--|--|

* strike off whichever is not applicable

** for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for relevant quarter needs to be disclosed.

Note:

Total expenditure incurred on (1) Employee Cost or (2) Any item of expenditure which exceeds 10% of the total expenditure, shall be given as a note.

Annexure IV to Clause 41

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(applicable for banks as well as companies other than banks)**

(Rs in Lakhs)

| Particulars | 3 months ended (dd/mm/yyyy) | Corresponding 3 months ended (dd/mm/yyyy) in the previous year | Year to date figures for current period ended (dd/mm/yyyy) | Year to date figures for the previous year ended (dd/mm/yyyy) | Previous accounting year ended (dd/mm/yyyy) |
|--|--------------------------------|---|--|---|--|
| | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) (a) Segment - A (b) Segment - B (c) Segment - C (d) Segment (e) Unallocated Total Less: Inter Segment Revenue | | | | | |
| Net sales/Income From Operations | | | | | |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)# (a) Segment - A (b) Segment - B (c) Segment - C (d) Segment (e) Unallocated | | | | | |
| Total | | | | | |

| | | | | | |
|---|--|--|--|--|--|
| Less: i) Interest** | | | | | |
| ii) Other Un-allocable Expenditure net off | | | | | |
| (iii)Un-allocable income | | | | | |
| Total Profit Before Tax | | | | | |
| 3. Capital Employed (Segment assets - Segment Liabilities) | | | | | |
| (a) Segment - A | | | | | |
| (b) Segment - B | | | | | |
| (c) Segment - C | | | | | |
| (d) Segment | | | | | |
| (e) Unallocated | | | | | |
| Total | | | | | |

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI /Company (Accounting Standards) Rules, 2006.
- (b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI /Company (Accounting Standards) Rules, 2006.

**

Annexure V to Clause 41

Format for the Limited Review Report for companies (other than banks)

Review Report to

We have reviewed the accompanying statement of unaudited financial results of (Name of the Company) for the period ended..... except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report),
(Designation)²
(Membership Number)

Place of signature

Date

¹The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

² Partner or proprietor, as the case may be.

Annexure VI to Clause 41

Format for the Limited Review Report (for Banks)

Review Report to

We have reviewed the accompanying statement of unaudited financial results of ____ (Name of the Company) for the period ended ____ except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of _____ branches, inspection teams of the bank of _____ branches and other firms of auditors of _____ branches specifically appointed for this purpose. These review reports cover _____ percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards³ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report)
(Designation)⁴
(Membership Number)

Place of signature

Date

³The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

⁴Partner or proprietor, as the case may be.

Annexure VII to Clause 41

When an Unqualified Opinion is Expressed on the Quarterly Financial Results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of (Name of the company)

We have audited the quarterly financial results of (Name of the company) for the quarter ended (date of the quarter end) and the year to date results for the period to, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

⁵ Where, a listed entity is not a company.

(ii) give a true and fair view of the net profit/ loss⁶ and other financial information for the quarter ended (date of the quarter end) as well as the year to date results for the period from to

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report)
(Designation)⁷
(Membership Number)

Place of signature
Date

⁶ Whichever is applicable.

⁷ Partner or proprietor, as the case may be

**When an Unqualified Opinion is Expressed on the Quarterly Consolidated
Financial Results (for companies other than banks)**

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to
Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of (Name of the company)

We have audited the quarterly consolidated financial results of (Name of the company) for the quarter ended (date of the quarter end) and the consolidated year to date results for the period to, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁸ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of _____ (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. as at(year to date) and as at the quarter ended(date of quarter end); as well as the total revenue of Rs. as at (year to date) and Rs. as at the quarter ended(date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

⁸Where, a listed entity is not a company.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss⁹ and other financial information for the quarter ended(date of the quarter end) as well as the consolidated year to date results for the period from to

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report)
(Designation)¹⁰
(Membership Number)

Place of signature
Date

⁹ Whichever is applicable.

¹⁰ Partner or proprietor, as the case may be

Annexure VIII to Clause 41

When an Unqualified Opinion is Expressed on the Quarterly Financial Results (for Banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of (Name of the Bank)

We have audited the quarterly financial results of (Name of the bank) for the quarter ended (date of the quarter end) and the year to date results for the period to, attached herewith, being submitted by the bank pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the bank's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India¹¹ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

These financial results incorporate the relevant returns of _____(number) branches audited by us, _____ (number) branches including _____ (number) foreign branches audited by the other auditors specially appointed for this purpose and unaudited returns in respect of _____ (number) branches. In conduct of our audit, we have taken note of the reports in respect of non performing assets received from the concurrent auditors of _____ (number) branches, inspection teams of banks of _____ (number) branches specifically appointed for this purpose. These reports cover _____ percent of advances portfolio of the Bank.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

¹¹ Where, a listed entity is not a company

(i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/loss¹² for the quarter ended(date of the quarter end) as well as the year to date results for the period from to

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report)
(Designation)¹³
(Membership Number)

Place of signature
Date

¹² Whichever is applicable.

¹³Partner or proprietor, as the case may be.

When an Unqualified Opinion is Expressed on the Consolidated Quarterly Financial Results (for Banks)

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of (Name of the company)

We have audited the quarterly consolidated financial results of (Name of the bank) for the quarter ended (date of the quarter end) and the consolidated year to date results for the period to, attached herewith, being submitted by the bank pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from the interim consolidated financial statements, which are the responsibility of the bank's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India¹⁴ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

These financial results incorporate the relevant returns of ____ (number) branches audited by us, ____ (number) branches including ____ (number) foreign branches audited by the other auditors specially appointed for this purpose and unaudited returns in respect of ____ (number) branches. In conduct of our audit, we have taken note of the reports in respect of non performing assets received from the concurrent auditors of ____ (number) branches, inspection teams of banks of ____ (number) branches specifically appointed for this purpose. These reports cover ____ percent of advances portfolio of the Bank.

We did not audit the financial statements of ____ (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. as at(year to date)

¹⁴ Where, a listed entity is not a company.

and Rs. for the quarter ended(date of quarter end) as well as the total revenue of Rs. as at (year to date) and Rs. for the quarter ended(date of the quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities included in the consolidation (list the entities):
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss¹⁵ and other financial information for the quarter ended(date of the quarter end) as well as the consolidated year to date results for the period from to

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For XYZ & Co.
Chartered Accountants

Signature
(Name of the member signing the audit report)
(Designation)¹⁶
(Membership Number)

Place of signature
Date

¹⁵Whichever is applicable

¹⁶Partner or proprietor, as the case may be.

ANNEXURE IX TO CLAUSE 41

(Rs. in lakhs)

| Particulars | 6 months ended (dd/mm/yyyy) | Corresponding 6 months ended in the previous year (dd/mm/yyyy) |
|--|--------------------------------|--|
| | Audited/ Unaudited | Audited/ Unaudited |
| SHAREHOLDERS FUND: | | |
| (a) Capital | | |
| (a) Reserves and Surplus | | |
| LOAN FUNDS | | |
| FIXED ASSETS | | |
| INVESTMENTS | | |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | | |
| (b) Sundry Debtors | | |
| (c) Cash and Bank balances | | |
| (d) Other current assets | | |
| (e) Loans and Advances | | |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | | |
| (b) Provisions | | |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | | |
| PROFIT AND LOSS ACCOUNT | | |
| TOTAL | | |